

PROPERTY INVESTMENT BOARD

Wednesday, 27 January 2021

Minutes of the meeting of the Property Investment Board held remotely on
Wednesday, 27 January 2021 at 8.30 am

Present

Members:

Deputy Tom Sleight (Chair)
Deputy Andrien Meyers (Deputy Chairman)
Alderman Alison Gowman
Michael Hudson
Deputy Jamie Ingham Clark
Shravan Joshi
Dhruv Patel
Deputy Philip Woodhouse
Alderman Prem Goyal
David Brooks Wilson
Stuart Corbyn
Tony Joyce
David Shaw OBE
Karina Dostalova
Claudine Blamey

Officers:

Richard Holt	- Town Clerk's Department
Gregory Moore	- Town Clerk's Department
John James	- Chamberlain's Department
Alan Bennetts	- Comptroller & City Solicitor's Department
Paul Wilkinson	- City Surveyor
Nicholas Gill	- City Surveyor's Department
Andrew Cross	- City Surveyor's Department
Tom Leathart	- City Surveyor's Department
Neil Robbie	- City Surveyor's Department
Michael Clarke	- City Surveyor's Department
James Murray	- City Surveyor's Department
Shani Annand-Brosnan	- Communications Team

1. APOLOGIES FOR ABSENCE

Apologies for absence were received from Tijs Broeke.

2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

Alderman Alison Gowman made a declaration as a consultant employed by DLA Piper who were mentioned at Item 11 as a tenant of 160 Aldersgate.

3. **MINUTES**

The Committee considered the public minutes and non-public summary of the Property Investment Board meeting held on the 16th of December 2020. The Chair commented on the Light and Sound Installation at Leadenhall Market.

A Member noted a correction regarding her attendance at the last meeting of the Board.

RESOLVED– That the public minutes and non-public summary of the Property Investment Board meeting held on 16th of December 2020, subject to the correction specified, be approved as an accurate record.

4. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**

There were no questions received in the public session.

5. **ANY OTHER BUSINESS THAT THE CHAIR CONSIDERS URGENT**

There was no urgent business considered in the public session.

6. **EXCLUSION OF THE PUBLIC**

RESOLVED – That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act.

Item No.

7-19

Paragraph No.

3

7. **NON-PUBLIC MINUTES**

The Board considered the non-public minutes of the Property Investment Board meeting held on the 16th of December 2020.

RESOLVED– That the non-public minutes of the meeting of the Property Investment Board held on 16th December 2020 be approved as an accurate record.

8. **FIRST REGISTRATION OF THE CITY'S FREEHOLD TITLES - PROGRESS SINCE JANUARY 2020**

The Board received a report of the Comptroller and City Solicitor on the First Registration of City's Freehold Title progress since January 2020.

RESOLVED- That the report be noted.

9. **CITY FUND, CITY'S ESTATE & BRIDGE HOUSE ESTATES - QUARTERLY DELEGATED AUTHORITIES UPDATE - 1ST OCTOBER TO 31ST DECEMBER 2020**

The Board received a report of the City Surveyor on the City Fund, City's Estate & Bridge House Estates Quarterly Delegated Authorities Update 1st October to 31st December 2020.

RESOLVED- That the report be noted.

10. **CLIMATE ACTION UPDATE REPORT**

The Board considered a report of the City Surveyor on the Climate Action Update.

RESOLVED- That the report be approved.

11. **CITY'S ESTATE, CITY FUND & BRIDGE HOUSE ESTATES OUTSTANDING LEASE RENEWALS & RENT REVIEWS - 1ST JULY 2020 TO 31ST DECEMBER 2020**

The Board received a report of the City Surveyor on the City's Estate, City Fund & Bridge House Estates Outstanding Lease Renewals & Rent Reviews 1st July 2020 to 31st December 2020.

RESOLVED- That the report be noted.

12. **CITY'S ESTATE, BRIDGE HOUSE ESTATES AND CITY FUND: VACANT ACCOMMODATION UPDATE AS AT 1ST DECEMBER 2020**

The Board received a report of the City Surveyor on the City's Estate, Bridge House Estates and City Fund: Vacant Accommodation Update as at 1st December 2020.

RESOLVED- That the report be noted.

13. **CITY FUND, CITY'S ESTATE & BRIDGE HOUSE ESTATES - REVENUE WORKS PROGRAMME - 20/21 PROGRESS REPORT**

The Board received a report of City Surveyor on the City Fund, City's Estate & Bridge House Estates Revenue Works Programme 20/21 Progress Report.

RESOLVED- That the report be noted.

14. **CITY'S ESTATE - 98-124 BREWERY ROAD, N7 - GATEWAY 5 ISSUES REPORT**

The Board considered a report of the City Surveyor on the Gateway 5 Issues report on the 98-124 Brewery Road City Estate.

RESOLVED- That the report be approved.

15. **CITY FUND PROPERTY INVESTMENT PORTFOLIO - ANNUAL UPDATE & STRATEGY REPORT**

The Board considered a report of the City Surveyor on the City Fund Property Investment Portfolio Annual Update & Strategy Report.

RESOLVED- That the report be approved.

16. **STRATEGIC PROPERTY ESTATE (CITY FUND & CITY'S ESTATE) - ANNUAL UPDATE & STRATEGY FOR 2021**

The Board considered a report of the City Surveyor on the Strategic Property Estate (City Fund & City's Estate) Annual Update & Strategy for 2021.

RESOLVED- That the report be approved.

17. **BRIDGE HOUSE ESTATES – 206-224A TOWER BRIDGE ROAD, SE1 – FREEHOLD DISPOSAL**

The Board considered a report of the City Surveyor on a Freehold Disposal report 206-224a Tower Bridge Road, in the Bridge House Estates.

RESOLVED- That the report be approved.

18. **BRIDGE HOUSE ESTATES (CHARITY NO. 1035628) SOUTHWARK BRIDGE ROAD/NEWINGTON CAUSEWAY (MINISTRY OF SOUND SITE) - PLANNING APPLICATION FOR MIXED USE SCHEME AS PART OF JOINT VENTURE**

The Board considered a report of the City Surveyor on the Planning Application for Mixed Use Scheme as part of Joint Venture Southwark Bridge Road/Newington Causeway (Ministry of Sound Site) within the Bridge House Estates.

RESOLVED- That the report be approved.

19. **BRIDGE HOUSE ESTATES – CANDLEWICK HOUSE, 116-126 CANNON STREET, LONDON, EC4 - GATEWAY 5 ISSUES REPORT**

The Board considered a report of the City Surveyor on Candlewick House, 116-126 Cannon Street in the Bridge House Estates.

RESOLVED- That the report be approved.

20. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**

There were no questions.

21. **ANY OTHER BUSINESS THAT THE CHAIR CONSIDERS URGENT AND WHICH THE BOARD AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

There were three items of urgent business considered in the non-public session.

The meeting ended at 10.28 am

Chair

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